

Fig. 1A

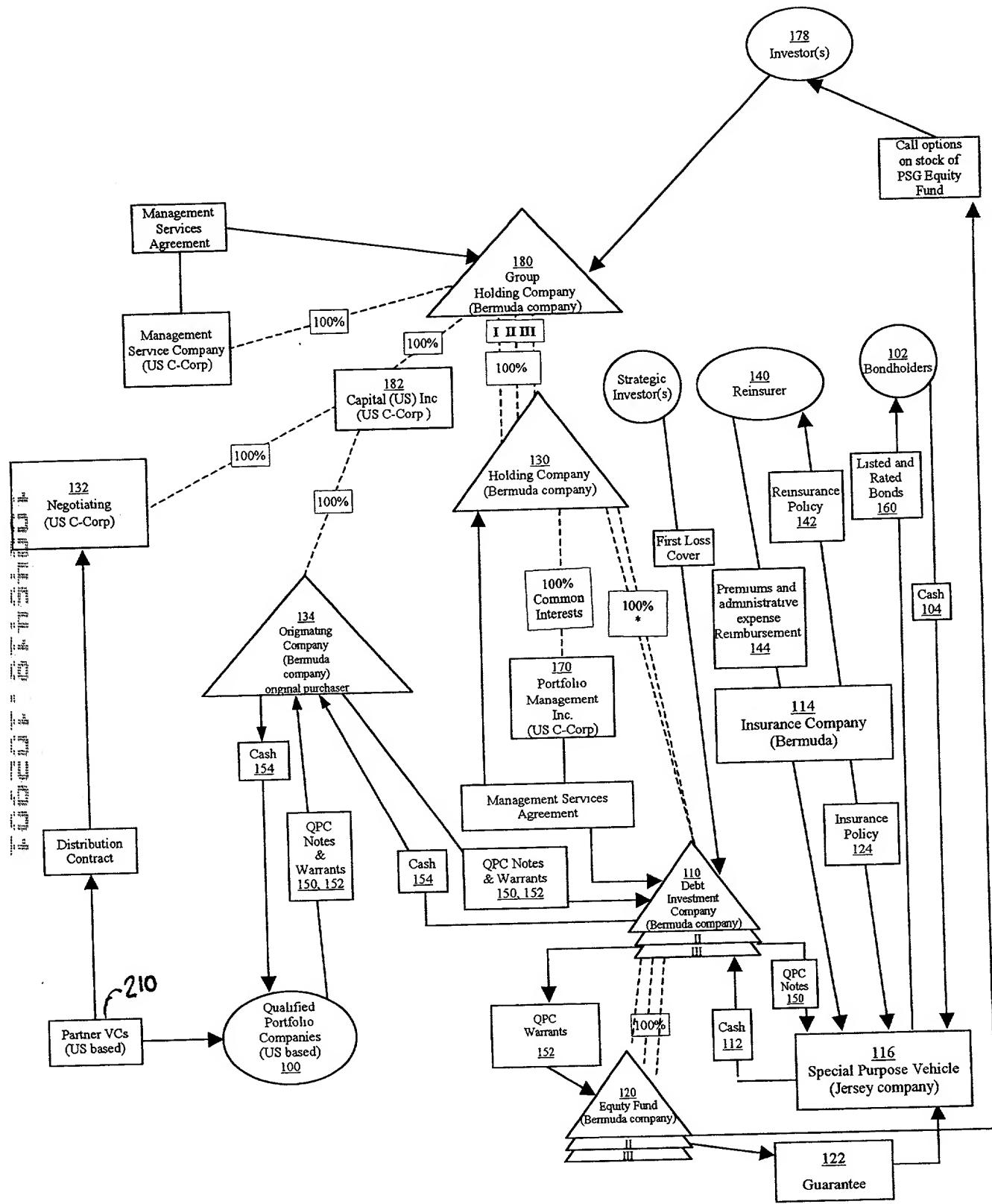


Fig. 1B

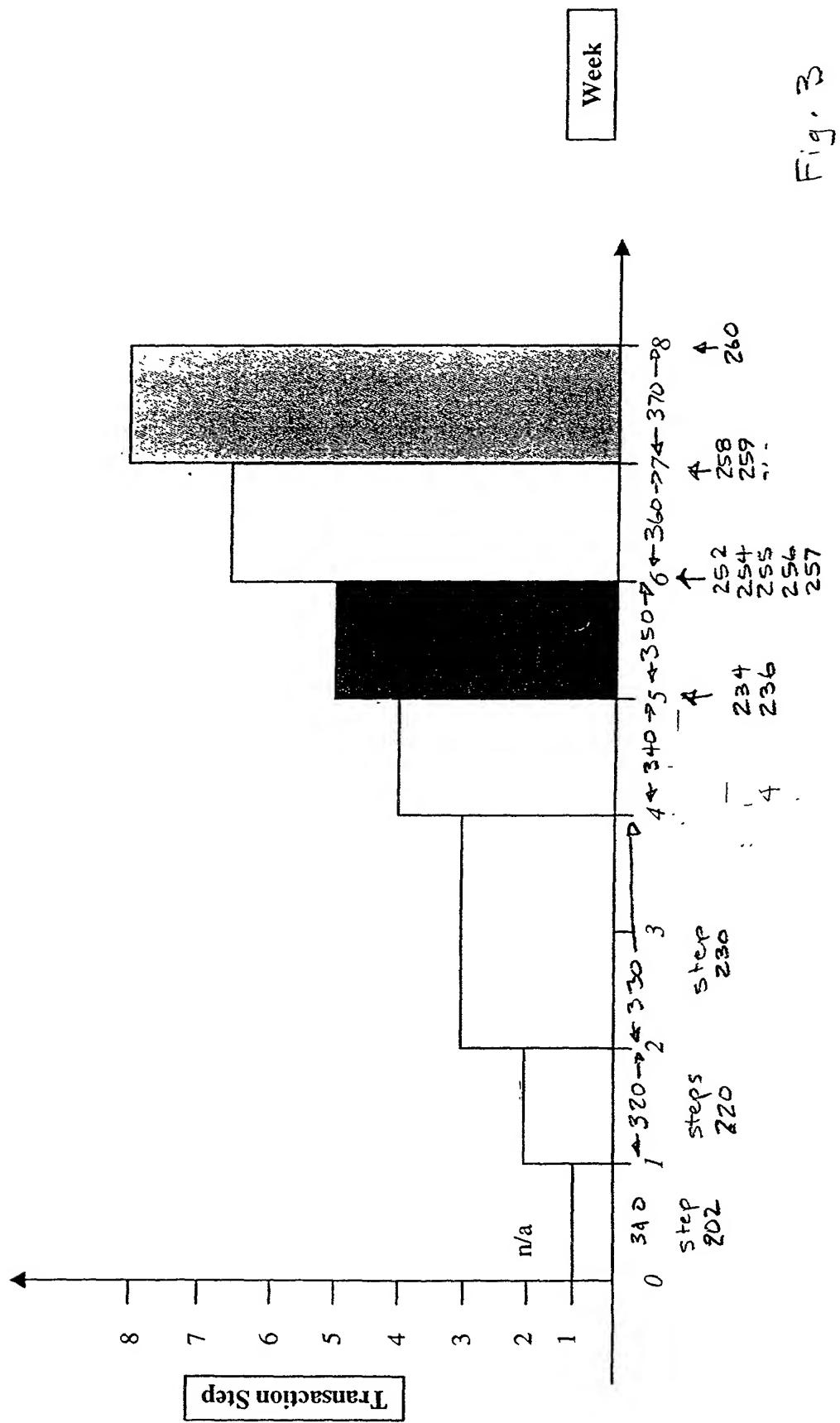
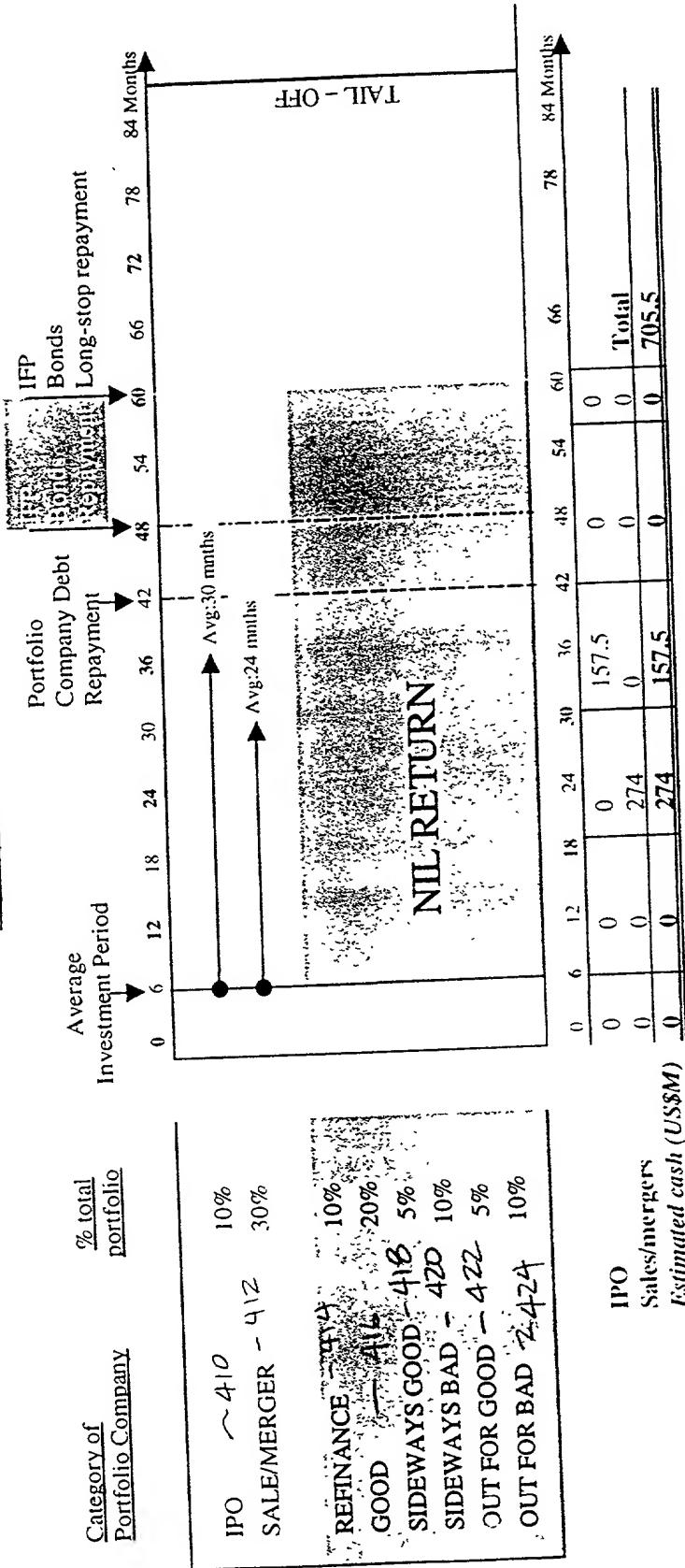


Fig. 3

Table 7-B
International Financial Partners Ltd
Warrant Fund Liquidity Events

Liquidity Period – From Availability of Funds to Repayment of Bonds



Assumptions

Based on investment portfolio of US\$250 million		Average multiple times value	% in category	Total value (US\$million) at inception	Total (US\$million) at liquidity event	Sources: Thompson Venture Economics Page ***
Category						
IPO	10%	6.3	100%	25	157.5	
SALE/MERGER	4.41	70%		52.5	231.5	
	1.89	30%		22.5	42.5	
Sub-total	3.15	100%		75	274	

Fig. 5